

**Affinity Water Programme Finance Limited
(the “Company”)**

£80 million of 3.625% Sterling Denominated Fixed Rate Bonds due 2022
£10 million of 1.024% Sterling Denominated Retail Price Index-Linked Bonds due 2033
£250 million of 4.5% Sterling Denominated Fixed Rate Bonds due 2036
£190 million of 1.548% Sterling Denominated Retail Price Index-Linked Bonds due 2045

issued by the Company and guaranteed by Affinity Water Limited (“Affinity Water”)

4 August 2016

Publication of Supplementary Prospectus

Affinity Water Programme Finance Limited has today published a supplementary prospectus approved by the UK Listing Authority. The supplementary prospectus is supplemental to, and should be read in conjunction with, the base prospectus published by the Company on 1 September 2015 in relation to the £2,500,000,000 multicurrency programme for the issuance of guaranteed bonds, with the Company as the Programme Issuer thereunder and each of, Affinity Water Limited, Affinity Water Holdings Limited and Affinity Water Finance (2004) PLC, as guarantors thereunder.

The supplementary prospectus and base prospectus are available on the Affinity Water Investor Relations website:

<https://stakeholder.affinitywater.co.uk/investor-library.aspx>

A copy of the above document has been submitted to the National Storage Mechanism and will shortly be available for inspection at www.morningstar.co.uk/uk/NSM

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