

Periodic Review 2009 - Final Business Plan as submitted by Veolia Water Southeast to Ofwat

The Periodic Review 2009 was the process by which Ofwat (the independent economic regulator of the water industry) set the price limits that water companies can charge customers for the supply of water for the five years April 2010 to March 2015.

As part of this exercise, Veolia Water Southeast Limited (formerly Folkestone and Dover Water Services Limited) submitted a formal business plan to Ofwat in April 2009. The Final Business Plan set out the company's intention to continue delivering an affordable high quality and water efficient service to its customers. The plans were consistent with those set out in the Company's Strategic Direction Statement, published in December 2007.

In response to the Final Business Plan, Ofwat delivered a draft determination in July 2009 and then a Final Determination in November 2009. The Final Determination on the Company's five year business plan represented a reduction in the amount of investment that the Company had requested, which after careful consideration was accepted by the Board.

The links below are to the detailed contents of the Final Business Plan submitted to the regulator in April 2009.

Ofwat's determination of prices for the industry can be found on its website at:

http://www.ofwat.gov.uk/pricereview/pr09phase3/prs_web_pr09fd