

**Affinity Water Finance (2004) PLC**  
**(the “Company”)**

£250 million of 5.875% guaranteed notes due 2036  
(the “Notes”)

---

30 July 2014

**Director Changes**

Affinity Water Finance (2004) PLC announces the following changes to the Board of Directors of the Company:

- (a) Georgina Dellacha and Nigel Paterson have been appointed non-executive directors; and
- (b) Antonio Botija and Olivier Bret have resigned as directors.

These changes, which took effect on 25 July 2014, have also been implemented by the guarantors of the Notes: Affinity Water Limited; Affinity Water Programme Finance Limited; and Affinity Water Holdings Limited.

Georgina is Infracapital’s Asset Management Senior Associate and oversees Infracapital’s investment in Affinity Water. Nigel is the Chief Operating Officer of Veolia Water UK Limited and oversees its investment in the Affinity Water. Georgina and Nigel are also directors of a number of other companies in the Affinity Water group.

For further information, please visit <https://stakeholder.affinitywater.co.uk/investor-relations.aspx> or contact:

[investor.relations@affinitywater.co.uk](mailto:investor.relations@affinitywater.co.uk) or  
[tim.monod@affinitywater.co.uk](mailto:tim.monod@affinitywater.co.uk)

Tim Monod, Company Secretary  
Affinity Water Finance 2004 PLC  
Tamblin Way  
Hatfield  
Hertfordshire  
AL10 9EZ  
Phone: +44 1707277196

---

**DISCLAIMER – INTENDED ADDRESSEES**

This announcement is a communication to the market. Nothing in this announcement constitutes an offer of securities for sale in the United States or any other jurisdiction. This announcement does not constitute a prospectus or a prospectus equivalent document.

This announcement has been delivered to you on the basis that you are a person into whose possession this announcement may be lawfully delivered in accordance with the laws of the jurisdiction in which you are located and you may not, nor are you authorised to, deliver this announcement to any other person. The distribution of this announcement in jurisdictions other than the United Kingdom may be restricted by law and therefore persons into whose possession this announcement comes should inform themselves about, and observe, such restrictions. Any failure to comply with the restrictions may constitute a violation of the securities laws of any such jurisdiction.

Your right to access this service is conditional upon complying with the above requirement