

**Affinity Water Programme Finance Limited**  
**(the “Issuer”)**

Issue of Sub-Class B1 £10,000,000 1.024 per cent. RPI Linked Guaranteed Bonds due 2033 by  
Affinity Water Programme Finance Limited and guaranteed by Affinity Water Finance (2004) PLC,  
Affinity Water Holdings Limited and Affinity Water Limited

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19 February 2016

Affinity Water Programme Finance Limited announces that it has completed the issuance of a Class B £10 million 1.024 per cent RPI Linked Guaranteed Bonds due 2033.

The proceeds of the issue will be lent by the Issuer to Affinity Water Limited.

For further information, please visit [www.affinitywater.co.uk/investor-relations.aspx](http://www.affinitywater.co.uk/investor-relations.aspx) or contact:

[investor.relations@affinitywater.co.uk](mailto:investor.relations@affinitywater.co.uk) or [shaun.kennedy@affinitywater.co.uk](mailto:shaun.kennedy@affinitywater.co.uk)

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